



Carpenter Funds Administrative Office of Northern California, Inc.
PO Box 2280, Oakland, California, 94621
Telephone (510) 633-0333 or Toll Free (888) 547-2054
www.carpenterfunds.com

Send back the entire Application booklet after completing.
Make sure information is completed, signed and dated when applicable.
You may wish to keep a copy of the completed application for your records.

**Carpenters Pension Trust Fund
for Northern California**

**APPLICATION FOR
RETIREMENT**

Dear Participant:

Enclosed is the official application for Pension benefits from the Carpenters Pension Trust Fund for Northern California. To apply for your Pension, you must submit this original application to the Board of Trustees. No other type of application will be accepted.

Before completing the application, please take a few moments to read the important information contained in this booklet, including:

- Explanation of Benefit Payment Options (page 5)
 - Option 1: 50% Husband-and-Wife Pension (page 5)
 - Option 2: 75% Husband-and-Wife Pension (page 6)
 - Option 3: 100% Husband-and-Wife Pension (page 8)
 - Option 4: Single Life Pension with 36- or 60-Month Guarantee of Benefits (page 9)
 - Option 5: Level Income Option (page 9)
- Relative Value Participant Disclosure (page 10)
- Notice Regarding Your Right to Defer Pension Payment (page 12)
- Direct Deposit Information (page 13)

Please fill out the application carefully and completely in order to apply for your benefits from the Carpenters Pension Trust Fund for Northern California. To ensure all necessary information is provided please use the checklist provided below.

CHECKLIST

- Have you provided proper proof of age for yourself and your Spouse, if applicable? (Page 4)
- If you are a married participant, have you provided proof of your date of marriage? (Page 15)
- If you are a divorced participant, have you provided any court documents regarding your ex-Spouse's claim to a portion of your retirement? (Page 15)
- Did you provide your **Personal Information** in Section 1? (Page 15)
- Did you provide your employment information and Pension Type selection in Section 2? (Page 16)
- If you are applying for a Disability Pension did you provide the requested information in Section 2? (Page 17)
- Did you complete Section 3 for **Future Service Eligibility Credit for Non-Working Time?** (Includes temporary disability and military service) (Pages 17 & 18)
- Did you provide information regarding your union membership(s), apprenticeship hours, employment history, involvement with other pension and Related Funds, and any Non-Covered Employment? (Pages 18 & 19)
- Have you read and signed your **Individual Statement** in Section 4? (Page 20)

Participants who are applying for a Disability Retirement Pension are required to submit a copy of their Social Security Disability Award letter from the Social Security Administration.

Participants who are applying for an Early Retirement, Disability, Level Income, or Service Pension, are required to provide tax records including W-2's, 1099's along with 1040 forms, or obtain a detailed earnings information report from Social Security for employment on and after July 1, 1991.

Participants who are applying for an Early Retirement with the Level Income Option are required to submit a copy of their estimate of benefits from the Social Security Administration (Form SSA-7004).

Please note the name and telephone number of the analyst at the bottom of this letter. This is the analyst who will handle your retirement application and can answer questions regarding your benefits.

You will receive a letter acknowledging receipt of your application and any documents submitted. If original documents are submitted, they will be returned. If additional information is needed to process your Pension it will be requested.

You should anticipate the Pension application process to take 45 to 90 days. Once processing of your application is complete you will receive written notification of the Approval or Denial of your application.

Very truly yours,
Benefit Services, Toll-free (888) 547-2054 ext. _____

INSTRUCTIONS CONCERNING SUBMISSION OF PROOF OF AGE

The acceptable proofs of your age are listed below in two groups. **Submit a copy of one (1) of the items of proof listed in GROUP I**, if you have it, or can obtain it, since this class of proof of age is more convincing.

If you cannot submit proof of age from the GROUP I classification, submit copies of two (2) of the items of proof listed in GROUP II. You are cautioned, however, that Naturalization Papers and Immigration Papers may not be copied. If you submit any of these, you must submit the originals. Originals will be returned to you.

Additional proof of age may be requested if the documents you submit do not constitute convincing proof of your age.

GROUP I

You must provide one (1) item of proof from this group

1. Birth Certificate;
2. Baptismal Certificate or a statement as to the date of birth shown by a church record, certified by the custodian of such record;
3. Notification of registration of birth in a public registry of vital statistics;
4. Hospital birth record, certified by the custodian of such record;
5. A foreign church or government record;
6. A signed statement by the Physician or midwife who was in attendance at birth, as to the date of birth shown on their record;
7. Naturalization Record (copy not permitted; submit original);
8. Passport;
9. Immigration Papers (copy not permitted: submit original).

-OR-

GROUP II

You must provide two (2) items of proof from this group

1. Military Record;
2. School records, certified by the custodian of such record;
3. Vaccination record, certified by the custodian of such record;
4. An insurance policy which shows the age or date of birth;
5. Marriage records showing dates of birth or age (application for marriage license or church record; certified by the custodian of such record; or marriage certificate);
6. Other evidence such as signed notarized statements from persons who have knowledge of the date of birth.

EXPLANATION OF BENEFIT PAYMENT OPTIONS

You have a choice regarding how you want to receive your pension under the different benefit payment options offered by the Plan. Each option will provide you with a monthly benefit for your lifetime. Some benefit payment options will provide different amounts of survivor benefits to your surviving Spouse or named Beneficiary. The benefit payment option you choose will affect the monthly benefit amount payable to you while you are alive.

Choosing a benefit payment option is a personal decision based on your particular circumstances. No particular benefit payment option is right for everyone. While the Fund Office staff can answer your questions and explain how the benefit payment options work, they cannot provide you with advice on which benefit payment option you should choose. You may want to consult a financial advisor when you make this important decision.

In the pages that follow, we have attempted to provide you with an explanation of each available payment form and have included examples.

	<u>Refer to Page</u>
Option 1—50% Husband-and-Wife Pension	5
Option 2—75% Husband-and-Wife Pension	6
Option 3—100% Husband-and-Wife Pension	8
Option 4—Single Life Pension with the 36- or 60-Month Guarantee of Benefits	9
Option 5—Level Income Option	9

Based on your ages when your benefit payments start, your actual benefit amounts will vary depending on how long you and your Spouse are expected to live.

Upon your written request, the Fund Office can give you a personalized explanation of each benefit payment option based on your own age and estimated benefit amount.

Option 1—50% Husband-and-Wife Pension

Unless waived by you and your Spouse, the 50% Husband-and-Wife Pension is the automatic form of payment you will receive if you are legally married on your Pension Effective Date. This form of payment provides pension benefits to you for your lifetime, and upon your death 50% of the amount that you were receiving continues to your surviving Spouse for his/her lifetime. Since benefits are guaranteed for two lifetimes, the 50% Husband-and-Wife Pension amount is reduced from the full amount of your pension that you would otherwise receive.

What will be the amount of my 50% Husband-and-Wife Pension?

The amount of your 50% Husband-and-Wife Pension is determined by multiplying the full amount of your pension by a percentage. The percentage is based on your age, the age of your Spouse on the effective date of your pension, and the type of pension you will be receiving.

Table 1 shows a sample of the percentage factors applicable to the 50% Husband-and-Wife Pension:

TABLE 1

Age of Spouse in Relation to Age of Participant	Percentage of Regular, Early or Service Pension Payable to Participant	Percentage of Disability Pension Payable to Participant
5 years younger	82%	67%
Same age	85%	70%
5 years older	88%	73%

Table 2 shows how a Regular Pension of \$1,000.00 per month would be adjusted for the 50% Husband-and-Wife Pension:

TABLE 2

Spouse's Age in Relation to Age of Participant	50% Husband-and-Wife Factor	Pension Payable While Both Pensioner and Spouse are Alive	Pension to Surviving Spouse after Pensioner's Death	Pension to Pensioner after Spouse's Death
5 years younger	82%	\$820.00	\$410.00	\$1,000.00
Same	85%	\$850.00	\$425.00	\$1,000.00
5 years older	88%	\$880.00	\$440.00	\$1,000.00

Additional Conditions:

- If your Spouse dies before you do, the 50% Husband-and-Wife Pension reverts to the full unreduced amount effective as of the first of the month following the Fund's receipt of your Spouse's certified death certificate.
- If you are divorced after your pension becomes payable, the monthly amount of the 50% Husband-and-Wife Pension will be increased to the unreduced amount if your former Spouse ceases to retain rights to any spousal benefits under the terms of a Qualified Domestic Relations Order.
- If you elect the 50% Husband-and-Wife Pension, the 75% Husband-and-Wife Pension, the 100% Husband-and-Wife Pension, the Level Income Pension or the Single Life Pension with the 36- or 60-month Guarantee of Benefits will not apply.

The 50% Husband-and-Wife Pension will not be paid if:

- You and your Spouse were not lawfully married to each other on your Pension Effective Date and throughout a 12-month period prior to your date of death (a marriage to the same Spouse that terminated prior to your Pension Effective Date will not count when determining if this 12-month rule is satisfied); or
- Your Spouse dies before your Pension payments begin; or
- Your marriage was legally terminated before your Pension began, unless a Qualified Domestic Relations Order provides that your Spouse is to be treated as the surviving Spouse for the purpose of the 50% Husband-and-Wife Pension.

Option 2—75% Husband-and-Wife Pension

The 50% Husband-and-Wife Pension (as previously described on page 5) is the automatic form of payment you will receive if you are lawfully married on your Pension Effective Date. If you waive the 50% Husband-and-Wife Pension, you may elect the 75% Husband-and-Wife Pension. This form of payment provides pension benefits to

you for your lifetime, and upon your death 75% of the amount that you were receiving continues to your surviving Spouse for his/her lifetime. Since benefits are guaranteed for two lifetimes, the 75% Husband-and-Wife Pension amount is reduced from the full amount of your pension that you would otherwise receive.

What will be the amount of my 75% Husband-and-Wife Pension?

The amount of your 75% Husband-and-Wife Pension is determined by multiplying the full amount of your pension by a percentage. The percentage is based on your age, the age of your Spouse on the effective date of your pension, and the type of pension you will be receiving.

Table 1 shows a sample of the percentage factors applicable to the 75% Husband-and-Wife Pension:

TABLE 1

Age of Spouse in Relation to Age of Participant	Percentage of Regular, Early or Service Pension Payable to Participant	Percentage of Disability Pension Payable to Participant
5 years younger	77%	60%
Same age	80%	62%
5 years older	83%	64%

Table 2 shows how a Regular Pension of \$1,000.00 per month would be adjusted for the 75% Husband-and-Wife Pension:

TABLE 2

Spouse's Age in Relation to Age of Participant	75% Husband-and-Wife Factor	Pension Payable While Both Pensioner and Spouse are Alive	Pension to Surviving Spouse after Pensioner's Death	Pension to Pensioner after Spouse's Death
5 years younger	77%	\$770.00	\$577.50	\$1,000.00
Same	80%	\$800.00	\$600.00	\$1,000.00
5 years older	83%	\$830.00	\$622.50	\$1,000.00

Additional Conditions:

- If your Spouse dies before you do, the 75% Husband-and-Wife Pension reverts to the full unreduced amount effective as of the first of the month following the Fund's receipt of your Spouse's certified death certificate.
- If you are divorced after your pension becomes payable, the monthly amount of the 75% Husband-and-Wife Pension will be increased to the unreduced amount if your former Spouse ceases to retain rights to any spousal benefits under the terms of a Qualified Domestic Relations Order.
- If you elect the 75% Husband-and-Wife Pension, the 50% Husband-and-Wife Pension, the 100% Husband-and-Wife Pension, the Level Income Pension, or the Single Life Pension with the 36- or 60-month Guarantee of Benefits will not apply.
- The 75% Husband-and-Wife Pension is not available as a Pre-Retirement Death Benefit.

The 75% Husband-and-Wife Pension will not be paid if:

- You and your Spouse were not lawfully married to each other on your Pension Effective Date and throughout a 12-month period prior to your date of death (a marriage to the same Spouse that terminated prior to your Pension Effective Date will not count when determining if this 12-month rule is satisfied); or

- Your Spouse dies before your Pension payments begin; or
- Your marriage was legally terminated before your Pension began, unless a Qualified Domestic Relations Order provides that your Spouse is to be treated as the surviving Spouse for the purpose of the 75% Husband-and-Wife Pension.

Option 3—100% Husband-and-Wife Pension

The 50% Husband-and-Wife Pension (as previously described on page 5) is the automatic form of payment that you will receive if you are legally married on your Pension Effective Date. If you waive the 50% Husband-and-Wife Pension, then you may elect the 100% Husband-and-Wife Pension. This form of payment provides pension benefits to you for your lifetime, and upon your death 100% of the amount you were receiving continues to your surviving Spouse for his/her lifetime. Since benefits are guaranteed for two lifetimes, the 100% Husband-and-Wife Pension amount is reduced from the full amount of your pension that you would otherwise receive.

What will be the amount of my 100% Husband-and-Wife Pension?

The amount of your 100% Husband-and-Wife Pension is determined by multiplying the full amount of your pension by a percentage. The percentage is based on your age, the age of your Spouse on the effective date of your pension, and the type of pension you will be receiving.

Table 1 shows a sample of the percentage factors applicable to the 100% Husband-and-Wife Pension:

TABLE 1

Age of Spouse in Relation to Age of Participant	Percentage of Regular, Early or Service Pension Payable to Participant	Percentage of Disability Pension Payable to Participant
5 years younger	72%	54%
Same age	75%	56%
5 years older	78%	58%

Table 2 shows how a Regular Pension of \$1,000.00 per month would be adjusted for the 100% Husband-and-Wife Pension:

TABLE 2

Spouse's Age in Relation to Age of Participant	100% Husband-and-Wife Factor	Pension Payable While Both Pensioner and Spouse are Alive	Pension to Surviving Spouse after Pensioner's Death	Pension to Pensioner after Spouse's Death
5 years younger	72%	\$720.00	\$720.00	\$1,000.00
Same	75%	\$750.00	\$750.00	\$1,000.00
5 years older	78%	\$780.00	\$780.00	\$1,000.00

Additional Conditions:

- If your Spouse dies before you do, the 100% Husband-and-Wife Pension reverts to the full unreduced amount effective as of the first of the month following the Fund's receipt of your Spouse's certified death certificate.
- If you are divorced after your pension becomes payable, the monthly amount of the 100% Husband-and-Wife Pension will be increased to the unreduced amount if your former Spouse ceases to retain rights to any spousal benefits under the terms of a Qualified Domestic Relations Order.

- If you elect the 100% Husband-and-Wife Pension, the 50% Husband-and-Wife Pension, the 75% Husband-and-Wife Pension, the Level Income Pension, or the Single Life Pension with the 36- or 60-month Guarantee will not apply.
- The 100% Husband-and-Wife Option is not available as a Pre-Retirement Death Benefit.

The 100% Husband-and-Wife Pension will not be paid if:

- You and your Spouse were not lawfully married to each other on your Pension Effective Date and throughout a 12-month period prior to your date of death (a marriage to the same Spouse that terminated prior to your Pension Effective Date will not count when determining if this 12-month rule is satisfied); or
- Your Spouse dies before your Pension payments begin; or
- Your marriage was legally terminated before your Pension began, unless a Qualified Domestic Relations Order provides that your Spouse is to be treated as the surviving Spouse for the purpose of the 100% Husband-and-Wife Pension.

Option 4— Single Life Pension with the 36- or 60-month Guarantee of Benefits

The Single Life Pension with the 36- or 60-month Guarantee of Benefits is the automatic form of payment you will receive if you are single on your Pension Effective Date. It is also available if you are married, provided that both you and your Spouse reject the 50% Husband-and-Wife Pension (as previously described on page 5).

What will be the amount of my Single Life Pension with the 36- or 60-month Guarantee of Benefits?

The amount of your Single Life Pension with the 36- or 60-month Guarantee of Benefits is the full amount of your Regular, Early Retirement, Service, or Reciprocal Pension.

The Single Life Pension with the 36- or 60-month Guarantee of Benefits provides pension benefits to you for your lifetime. **If you die prior** to receiving 60 monthly payments (36 monthly payments if you are on a Disability Pension), the remaining payments will be payable to your surviving Spouse or named Beneficiary. If you die after receiving 60 monthly payments (36 monthly payments if you are on a Disability Pension), no further pension benefits will be payable to your surviving Spouse or named Beneficiary.

Option 5—Level Income Option

The Level Income Option is available if you are under age 62 and are retiring on an Early Retirement Pension.

This form of payment provides a higher pension benefit to you before you reach age 62. After you reach age 62, you will receive a lower pension benefit. Since Social Security Benefits become available at age 62, the purpose of the Level Income Option is to provide you with a somewhat level pension for your lifetime from both the Pension Plan and Social Security combined.

What is an example of a Level Income Option?

Assume that you retire at age 58 and you elect a Level Income Option. Your Early Retirement Pension is \$1,140.00 per month. Starting at age 62, your expected Social Security Benefit will be \$750.00 per month.

Early Retirement Pension	Expected Social Security Benefit at age 62	Equivalent Social Security Benefit at age 58*	Level Income Option Amount at age 58	Level Income Option Amount at age 62
\$1,140.00	\$750.00	\$549.00	\$1,689.00 ($\$1,140 + \$549 = 1,689$)	\$939.00 ($\$1,689 - \$750 = \939)

*Refer to the Pension Plan for the adjustment factors used.

Special Conditions regarding the Level Income Option

- The Level Income Option must be elected in writing before your pension begins. Your election of the Level Income Option may not be revoked once your pension payments start.
- **The Level Income Option is only available if you are taking an Early Retirement Pension.** It is not available if you elect either the 50% Husband-and-Wife Pension, the 75% Husband-and-Wife Pension or the 100% Husband-and-Wife Pension. It is also not available for Disability or Service Pensioners.
- If you die **before** receiving 60 monthly payments under the Level Income Option, your named Beneficiary will be paid the difference between what you received before your death and 60 times what your monthly benefit would have been if you had not elected the Level Income Option (as though you had chosen Option 4— Single Life Pension with the 60-month Guarantee of Benefits).

Please note:

The sample percentage factors and benefit amounts shown on the previous pages are not a guarantee or even a prediction of what you will actually receive after you retire. You should not rely upon them as though they are.

Based on your ages when your benefit payments start, your actual benefit amounts will vary depending on how long you and your surviving Spouse are expected to live.

This is not the only information you should take into account when choosing your benefit payment option for retirement. Other factors you might want to take into account when deciding which benefit payment option to choose include your health, other sources of retirement income, other resources available to your Spouse or family after your death, availability of life insurance, etc. You may want to consult a financial advisor when you make this important decision.

Upon your written request, the Fund Office can give you a personalized explanation of each benefit payment option based on your own age and estimated benefit amount.

RELATIVE VALUE PARTICIPANT DISCLOSURE

IRS regulations require plans such as ours to give retiring Participants a comparison of the relative values of the benefit payment options generally available under the Plan. The aim is to help you make an informed choice about the form in which you receive your retirement benefits. "Relative value" means the actuarial present value of each optional form of payment as compared to the 50% Husband-and-Wife Pension Benefit (also called the "QJSA"), or, for unmarried Participants, as compared to the Single Life Pension. If the relative value of the optional form falls within IRS prescribed parameters, it may be described as "approximately equal" to the QJSA or the Single Life Pension. In the accompanying chart, "AE" stands for "approximately equal."

The following tables show the relative values of the benefit payment options available to retiring Participants. As you can see, for many Participants, all optional payment forms have approximately the same actuarial value if the Participant and Spouse are the same age. However, for married disabled participants the relative value of the 75% and 100% Husband-and-Wife Pensions are of lower value at certain ages. These conclusions are based on the valuation and reporting methodologies described in the IRS regulation, which can be found at Treas. Reg. Section 1.417(a)(3)-1. Upon your written request, we will provide you with a similar comparison based on your own age and estimated benefits, and on any other payment forms for which you are eligible.

The relative values are based on comparing the actuarial values of the benefit payment options to the actuarial value of the QJSA. Actuarial values of pension benefits are determined using mortality and interest assumptions.

Mortality assumptions are based on standardized tables developed by actuarial organizations and life insurance companies, which analyze information about large groups of people to project the rates at which groups of individuals at different ages are expected to die. These statistical mortality projections are used to develop "average life expectancies." The interest assumption is an estimate of the likely investment earnings, over time, on the money

put aside to pay the benefits. This is relevant in the determination of actuarial values because investment earnings will provide some of the funds to pay the benefits.

Here the values were calculated assuming the funds would earn 5.0% interest and that, on average, Participants would live as long as predicted under the PBGC Mortality Table for males, or the PBGC Mortality Table for disabled males set forward 5 years for Participants retiring on a Disability Pension. In addition, we assumed beneficiaries would live as long as predicted under the PBGC Table for females, and that the Spouse is the same age as the Participant. We use mandated interest and mortality assumptions when determining the relative value of the Level Income Option to 62.

For all unmarried Participants retiring from the Plan, all available options are approximately equal in value as the normal form of payment if the Participant and Spouse are the same age.

Chart for Married Participants Not Retiring on a Disability Pension

Age	QJSA 50% Husband-and- Wife	Single Life with 36- Month Guarantee	75% Husband- and-Wife	100% Husband-and- Wife	Level Income to age 62
55	100%	AE*	AE	AE	108.23%
60	100%	AE	AE	AE	106.37%
65	100%	AE	AE	AE	AE

*AE means approximately equal in value.

For married Participants not retiring on a Disability Pension, the actuarial present values of the Level Income Option is of higher value at certain ages.

Chart for Married Participants Retiring on a Disability Pension

Age	QJSA 50% Husband-and- Wife	Single Life with 36-Month Guarantee	75% Husband- and-Wife	100% Husband-and- Wife
35	100%	AE*	92.71%	87.44%
40	100%	AE	93.65%	89.13%
45	100%	AE	94.73%	91.08%
50	100%	AE	AE	93.30%
55	100%	AE	AE	AE

*AE means approximately equal in value.

For married Participants retiring on a Disability Pension, the actuarial present values of the 100% Husband-and-Wife Pension and the 75% Husband-and-Wife Pension are of lower value at certain ages.

It is important that you realize that this is not a guarantee or even a prediction of what you will actually receive after you retire. You should not rely upon it as if it were. The actual value of a stream of annuity payments for any individual, and its comparison to the values of different payment forms, will vary depending on how long the individual and Spouse or Beneficiary in fact live and on their ages when payments start. This is not the only information you should take into account when choosing your payment form for retirement. Other factors you might want to take into account in deciding how much a particular payment option is worth to you personally, in comparison to the other forms in which your pension can be paid, include your health, your other sources of retirement income, the resources available to your Spouse or family after you die, availability of life insurance, etc. You may want to consult a financial advisor when you make this important decision.

To obtain an individual relative values estimate, please send a written request to:

Carpenters Funds Administrative Office of Northern California, Inc.
265 Hegenberger Road, Suite 100
Oakland, CA 94621

NOTICE REGARDING YOUR RIGHT TO DEFER PENSION PAYMENT

Please be advised that if you have not reached the Required Beginning Date (April 1st of the Calendar Year following the year you reach 70.5) you have the right to defer receiving your Pension. Depending on your circumstances, your monthly Pension benefit may be larger if you defer your retirement. First, your monthly benefit generally will be larger if you defer retirement and continue to work in Covered Employment and accrue benefits. Additionally, if you retire on an Early Retirement Pension before the age of 62, your monthly benefit is reduced to reflect the longer period of time that you will be collecting payments. Therefore, if you delay retiring until an age closer to age 62, the reduction in your monthly benefit will be smaller. Please note that your benefit will not be increased for any delay from age 62 to age 65. Finally, as described below, you may be entitled to an actuarial increase in benefits for each complete calendar month you delay retirement beyond age 65 (or Normal Retirement Age, if later) and do not work more than 40 hours in Prohibited Employment in the State of California.

Early Retirement Reduction

Your Early Retirement Pension will be your Regular Pension amount reduced by ½ of 1% for each month you are younger than age 62 on the effective date of your Early Retirement Pension. **For example:** John decides to retire on an Early Retirement Pension at 58. If he were 62 his Regular Pension benefit would be \$1,000. Since John is 48 months younger than age 62 his reduction is ½ of 1% for each of the 48 months, which equals 24%. The reduction is therefore 24% of 1,000 or \$240. John's lifetime monthly benefit is therefore \$760 (\$1000-\$240). Please refer to the Plan Section 3.05. "Amount of the Early Retirement Pension", and the Summary Plan Description, p. 16, "What will be the amount of my Early Retirement Pension?"

Delayed Retirement

You may be entitled to an actuarial increase in benefits for each complete calendar month you delay retirement beyond age 65 (or Normal Retirement Age, if later) and **do not work in Prohibited Employment** for more than 40 hours in the State of California. Prohibited Employment is employment, either covered or non-covered, for wages or profit in the Building and Construction Industry. **For Example:** John has earned a Normal Retirement Benefit of \$1,000. At age 65, John ceases working in Prohibited Employment. Here is the lifetime monthly benefit John would receive if he chose to retire between the ages of 65 and 70. Please refer to Plan Section 10.09. "Actuarial Adjustment for Delayed Retirement".

John's Age at Retirement	65	66	67	68	69	70
John's Monthly Benefit	\$1,000	\$1,090	\$1,180	\$1,270	\$1,360	\$1,450

Please contact the Fund Office to get an estimate of how much larger your benefit will be if you defer your retirement. (Toll Free: (888) 547-2054, Direct Dial: (510) 633-0333, email: benefitservices@carpenterfunds.com).

ELECTRONIC DIRECT DEPOSIT OF MONTHLY PENSION CHECK

PLEASE READ THIS CAREFULLY

All information on this form is required. The information is confidential and is needed to prove entitlement to payment. The information will be used to process payment data from the Carpenters Pension Trust Fund to the financial institution and/or its agent. Failure to provide the requested information may affect the processing of this form and may delay or prevent the receipt of payments through the Direct Deposit/Electronic Funds Transfer Program.

SPECIAL NOTICE TO JOINT ACCOUNT HOLDERS

Joint account holders should immediately advise both the Carpenters Pension Trust Fund and the financial institution of the death of a retiree. Funds deposited after the date of death or ineligibility are to be returned to the Pension Fund. The Carpenters Pension Fund will then make a determination regarding the survivor rights, calculate survivor benefit payments, if any, and begin payments. Under the terms of the Pension Plan and the Trust Agreement establishing the Pension Fund, the Trustees are entitled to recover any and all overpayments of Pension benefits from the retiree, the beneficiary and/or the estate of the retiree. In the event that the Pension Fund is not timely notified of the retiree's death, the Pension Fund will have no alternative but to recover any amounts overpaid from the retiree's estate or beneficiaries.

CANCELLATION

The agreement represented by this authorization remains in effect until cancelled by the recipient by notice to the Carpenters Pension Trust Fund or by death or legal incapacity of the recipient.

CHANGING RECEIVING FINANCIAL INSTITUTIONS

The payee's Direct Deposit will continue to be received by the selected financial institution until the Carpenters Pension Trust Fund is notified by the payee that the payee wishes to change the financial institution receiving the Direct Deposit. To effect this change, the payee will complete a new Direct Deposit Form for the newly selected financial institution. It is recommended that the payee maintain accounts at both financial institutions until the transition is complete, i.e. after the new financial institution receives the payee's Direct Deposit payment.

FALSE STATEMENTS OR FRAUDULENT CLAIMS

Federal law provides a fine of not more than \$10,000 or imprisonment for not more than five (5) years or both for presenting a false statement or making a fraudulent claim.

**CARPENTER FUNDS ADMINISTRATIVE OFFICE
OF NORTHERN CALIFORNIA**

265 Hegenberger Road, Suite 100 * P.O. Box 2280
Oakland, California 94621-0180

Tel. (510) 633-0333 ♦ (888) 547-2054 ♦ Fax (510) 633-0215
www.carpenterfunds.com



**DIRECT DEPOSIT FORM
CARPENTERS PENSION TRUST FUND
FOR NORTHERN CALIFORNIA**

The undersigned hereby authorizes the Carpenters Pension Trust Fund for Northern California to make credit entries, and *if necessary, to make debit entries as adjustments for any credit in error*, to my bank account indicated below. I also authorize accordingly my financial institution indicated below to credit and/or debit the same to such account.

Attached below is (check one):

- A voided check for my checking account, or
- A deposit slip with routing number for my savings account.

This authority is to remain in full force and effect until the Carpenters Pension Trust Fund for Northern California has received written notification from me of its termination in such time and in such manner as to afford the Trust Fund Office and my Financial Institution a reasonable opportunity to act on it.

Authorization Information

I hereby authorize Carpenters Pension Trust Fund for Northern California to directly deposit my benefit payments via electronic funds transfer into my Checking Account Savings Account. (Please check appropriate box.)

Signature Printed Name

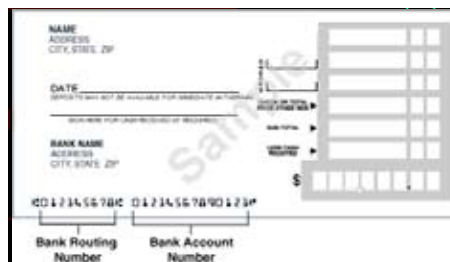
Date Telephone Number UBC# and/or Social Security Number

Mailing Address

City, State & Zip Code Email Address (Optional)

Account Information

Attach a voided check or deposit slip from your financial institution indicating your account number, routing number and the type of account (checking or savings).



**CARPENTERS PENSION TRUST FUND
FOR NORTHERN CALIFORNIA**

265 Hegenberger Road, Suite 100
Oakland, CA 94621

Tel. (510) 633-0333 ✦ (888) 547-2054 ✦ Fax (510) 633-0215



PENSION APPLICATION

SECTION 1 – PERSONAL INFORMATION

Participant I.D. or Social Security Number: _____

Name: _____
Last First Middle Initial

Address: _____
Number/Street Apartment No./P.O. Box

City State Zip Code

Date of Birth: _____ Telephone Number: _____
(Provide proof of date of birth)

Local Union Number: _____

MARITAL STATUS: Married Separated Divorced Single

SPOUSE INFORMATION – Must be provided if you are married or separated	
Spouse's Name: _____	Date of Birth: _____ (provide proof of birth date)
Social Security Number: _____	Date of Marriage: _____ (provide proof of marriage)
Address if different from above: _____	

Note: *If you are divorced and have not updated your Trust Fund records regarding your marital status, you must submit a copy of the final judgment of divorce and a new enrollment form to update your beneficiary information.*

If your ex-Spouse has claimed an interest in your pension, your benefits may be delayed. In such a case, we recommend you provide the Trust Fund with a complete copy of any final court order or final judgment from the divorce proceedings that refer to your retirement or pension benefits.

Name: _____ SSN, UBC or CFAO ID#: _____
(Print Please)

SECTION 2 – PENSION INFORMATION (Be sure to complete this section in its entirety.)

Date of Retirement: _____
Month Year

Date of last employment: _____
Month Day Year

Name of Last Employer: _____

Address: _____
Number/Street City State Zip Code

Telephone Number: _____

Was your last Employer's nature of business in the Building and Construction Industry?

- Yes No

“Building and Construction Industry” means all building construction and all heavy highway and engineering construction, including but not limited to the construction, erection, alteration, repair, modification, demolition, addition or improvement in whole or in part of any building, structure, street, (including sidewalk, curb and gutter) highway, bridge, viaduct, railroad, tunnel, airport, water supply, irrigation, flood control and drainage system, sewer and sanitation project, dam, powerhouse, refinery, aqueduct, canal, river and harbor project, wharf, deck, breakwater, jetty, quarrying of breakwater or riprap stone, or any other operation incidental to such construction work, including renovation work, maintenance work, mill-cabinet or furniture manufacturing or repair work or installation of any modular systems or any other premanufactured materials performed for any public or private employer.

The term “Building and Construction” is broadly defined and may include work performed outside of Northern California and/or outside the jurisdiction of the United Brotherhood of Carpenters and Joiners of America. The definition includes any work incidental to construction and may include work performed in any capacity for an entity who is engaged in construction.

TYPE OF PENSION REQUESTED:

Refer to the Pension Plan Booklet for a description of each pension type.

- Regular Early Retirement Service
 Disability Reciprocal Level Income Normal

Participants applying for an Early Retirement, Disability, or Service Pension are required to provide Tax Records including IRS Tax Form 1040's with W-2's or 1099's or a detailed Earnings Information Report from the Social Security Administration covering employment on and after July 1, 1991.

For the Level Income Option, Participants are required to submit the most current Social Security yearly estimate of Potential Benefits (Form SSA-7004).

Name: _____	SSN, UBC or CFAO ID#: _____
(Print Please)	

APPRENTICESHIP:

If a you worked for a Contributing Employer as an Apprentice, for whom no Contributions were due to be made to the Plan, Hours of Work during such periods shall be counted toward Future Service Eligibility Credit provided you subsequently became Vested. "Apprentice" means an employee defined from time to time as an apprentice in the Apprenticeship Standards for the Carpentry Trade in the 46 Counties, who shall be permitted to perform any work done by a journeyman carpenter. List below any Contributing Employers you worked for as an Apprentice.

Name of Employer	Address	Dates of Employment FROM – Mo./Yr. TO – Mo./Yr.

If additional space is needed please attach a separate sheet.

EMPLOYMENT HISTORY:

List below ALL employers you worked for before January 1, 1953, when you were working as a Carpenter or Piledriver in the Building and Construction Industry within the 46 Northern California Counties for which you are claiming Credited Service. Failure to comply with this requirement shall constitute a waiver of any claim for Credited Service for any period prior to January 1, 1953 not detailed below.

Name of Employer	Address	Dates of Employment FROM – Mo./Yr. TO – Mo./Yr.

If additional space is needed please attach a separate sheet.

PENSION FUNDS:

List below (if any) the names, dates, and locations of any other Pension Funds in whose jurisdiction you have worked.

Name of Pension Fund	City and State	Local Union	FROM – Mo./Yr. TO – Mo./Yr.

If additional space is needed please attach a separate sheet.

RELATED PLANS:

List below (if any) the names, dates, and Local Union of any Plans covered by a Collective Bargaining Agreement with the Northern California Carpenters Regional Council.

Name of Related Plan	City	Local Union	FROM – Mo./Yr. TO – Mo./Yr.

If additional space is needed please attach a separate sheet.

NON-COVERED EMPLOYMENT: “Non-Covered Employment” means employment in the Building and Construction Industry on or after July 1, 1991, in the geographical jurisdiction of this Plan for an employer which does not have, or self-employment which is not covered by a collective bargaining agreement with the Union. Refer to Article 1, Section 1.25.

If you are applying for an Early Retirement, Disability, Level Income, or Service Pension, please list below (if any) the names, dates, and location of any Non-Covered Employers on or after July 1, 1991.

Name of Employer	Address	Date Employed FROM – Mo./Yr. TO – Mo./Yr.	Job Duties

SECTION 4 – INDIVIDUAL STATEMENT

I hereby apply for a Pension from the Carpenters Pension Trust Fund for Northern California.

I certify under penalty of perjury that all of the above statements are complete, true and correct, and that this application was signed by me in the County of _____ in the State of _____ on the date indicated below.

I have read and understand the entire 20 page application, including the “Explanation of Benefit Payment Options,” the “Relative Value Participant Disclosure,” and the “Notice Regarding [my] Right to Defer Pension Payment” enclosed in this application.

I understand that a false statement may disqualify me for my pension benefits, and that the Board of Trustees shall have the right to recover any payments made to me because of a false statement.

My signature, which appears below, will be used at all times in endorsing the Pension checks that you send to me.

Print Name

SSN, UBC or CFAO ID#

Participant’s Signature

Date