



**PLEASE READ THIS CAREFULLY**

All information on this form is required. The information is confidential and is needed to prove entitlement to payment. The information will be used to process payment data from the Carpenters Pension Trust Fund to the financial institution and/or its agent. Failure to provide the requested information may affect the processing of this form and may delay or prevent the receipt of payments through the Direct Deposit/Electronic Funds Transfer Program.

**SPECIAL NOTICE TO JOINT ACCOUNT HOLDERS**

Joint account holders should immediately advise both the Carpenters Pension Trust Fund and the financial institution of the death of a retiree. Funds deposited after the date of death or ineligibility are to be returned to the Pension Fund. The Carpenters Pension Fund will then make a determination regarding the survivor rights, calculate survivor benefit payments, if any, and begin payments. **Under the terms of the Pension Plan and the Trust Agreement establishing the Pension Fund, the Trustees are entitled to recover any and all overpayments of Pension benefits from the retiree, the beneficiary and/or the estate of the retiree. In the event that the Pension Fund is not timely notified of the retiree's death, the Pension Fund will have no alternative but to recover any amounts overpaid from the retiree's estate or beneficiaries.**

**CANCELLATION**

The agreement represented by this authorization remains in effect until cancelled by the recipient by notice to the Carpenters Pension Trust Fund or by death or legal incapacity of the recipient.

**CHANGING RECEIVING FINANCIAL INSTITUTIONS**

The payee's Direct Deposit will continue to be received by the selected financial institution until the Carpenters Pension Trust Fund is notified by the payee that the payee wishes to change the financial institution receiving the Direct Deposit. To effect this change, the payee will complete a new Direct Deposit Form for the newly selected financial institution. It is recommended that the payee maintain accounts at both financial institutions until the transition is complete, i.e. after the new financial institution receives the payee's Direct Deposit payment.

**FALSE STATEMENTS OR FRAUDULENT CLAIMS**

Federal law provides a fine of not more than \$10,000 or imprisonment for not more than five (5) years or both for presenting a false statement or making a fraudulent claim.